

Wednesday, February 01, 2017

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar kembali terpukul dengan adanya komentar baru dari Donald Trump. Kali ini, dia berkomentar tentang USD, di mana dia menyalahkan penguatan USD kepada China dan Jepang, yang dikatakan terlalu mempermainkan pasar mata uang untuk mengdevaluasi mata uang mereka. Sementara itu, pasar juga akan mencermati data sektor manufaktur termasuk ISM dari AS dan PMI untuk China.
- **Indonesia:** Mantan Menkeu, Chatib Basri, menyatakan dalam interview dengan Bloomberg, bahwa negara berkembang termasuk Indonesia akan lebih susah untuk mengandalkan proses industrialisasi guna menciptakan pembangunan ekonomi. Hal ini dikarenakan adanya peningkatan sentimen dan kebijakan ekonomi proteksionis di negara maju, termasuk AS di zaman pemerintahan Donald Trump.

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## Analisa Sekilas

- **FX:** USD melemah terhadap mata uang major lainnya dengan adanya komentar Donald Trump yang menuduh adanya aksi devaluasi mata uang oleh China dan Jepang.

## Financial Market Indicators (Indonesia)

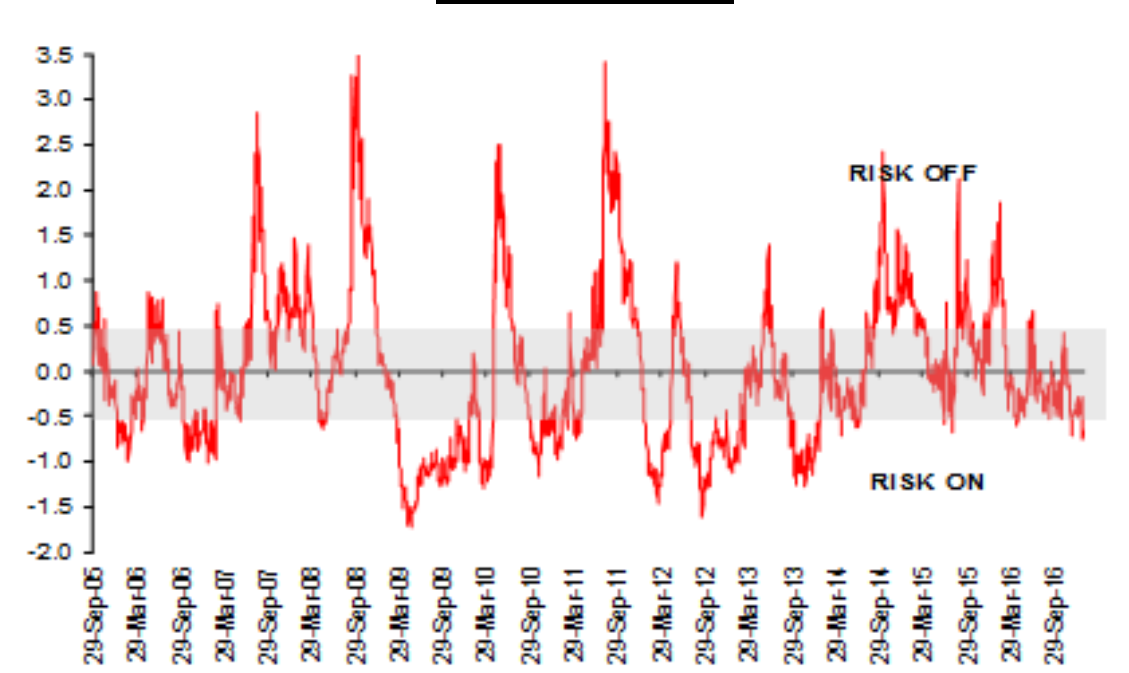
Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13369	EUR-USD	1,0798	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14289,45	GBP-USD	1,2579	DJIA	19864,09	-107,04
GBP-IDR	16696,43	USD-JPY	112,80	Nasdaq	5614,79	1,07
JPY-IDR	117,35	AUD-USD	0,7585	Nikkei 225	19041,34	-327,51
AUD-IDR	10082,84	NZD-USD	0,7312	STI	3046,80	-18,05
CAD-IDR	10193,08	USD-CAD	1,3030	KLCI	1671,54	-14,82
SGD-IDR	9415,49	USD-CHF	0,9892	JCI	5294,10	-8,56
MYR-IDR	3014,56	USD-NOK	8,2464	Baltic Dry	800,00	-16,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,17		1Y	6,63		
1 Minggu	4,80		2Y	7,02		
1 Bulan	5,81		5Y	7,30		
3 Bulan	6,83		10Y	7,65		
6 Bulan	7,17		15Y	8,00		
12 Bulan	7,32		20Y	8,18		

For reference only. Source: Bloomberg, OCBC Bank

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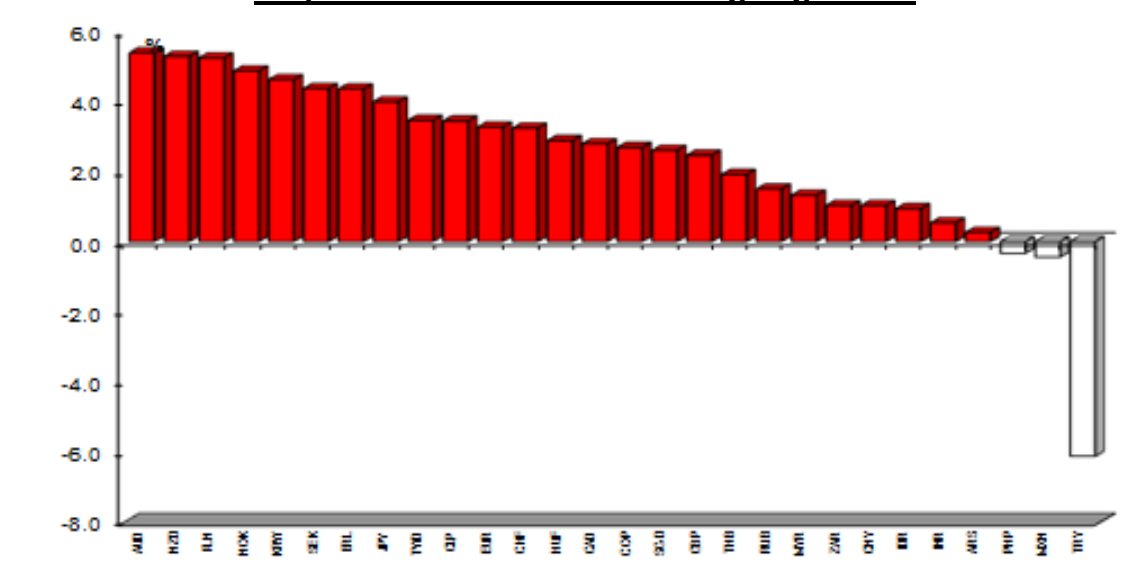
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**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
01/31/2017 07:30	JN	Jobless Rate	Dec	3.10%	3.10%	3.10%	--
01/31/2017 07:30	JN	Job-To-Applicant Ratio	Dec	1.42	1.43	1.41	--
01/31/2017 07:30	JN	Overall Household Spending YoY	Dec	-0.90%	-0.30%	-1.50%	--
01/31/2017 07:50	JN	Industrial Production YoY	Dec P	3.00%	3.00%	4.60%	--
01/31/2017 08:01	UK	GfK Consumer Confidence	Jan	-8	-5	-7	--
01/31/2017 08:30	AU	NAB Business Confidence	Dec	--	6	5	6
01/31/2017 08:30	AU	Private Sector Credit YoY	Dec	5.40%	5.60%	5.40%	--
01/31/2017 10:56	JN	BOJ Short-Term Policy Rate	Jan-31	-0.10%	-0.10%	-0.10%	--
01/31/2017 10:56	JN	BOJ Long-Term Policy Rate	Jan-31	0.00%	0.00%	0.00%	--
01/31/2017 13:00	JN	Housing Starts YoY	Dec	8.30%	3.90%	6.70%	--
01/31/2017 14:30	FR	GDP YoY	4Q A	1.10%	1.10%	1.00%	0.90%
01/31/2017 15:00	GE	Retail Sales YoY	Dec	0.50%	-1.10%	3.20%	3.50%
01/31/2017 15:21	PH	Bank Lending YoY	Dec	--	16.00%	17.40%	--
01/31/2017 15:30	TH	Exports YoY	Dec	--	5.60%	10.10%	--
01/31/2017 15:30	TH	Trade Balance	Dec	--	\$2047m	\$2791m	--
01/31/2017 15:30	TH	BoP Current Account Balance	Dec	\$3093m	\$3719m	\$3195m	--
01/31/2017 15:45	FR	PPI YoY	Dec	--	1.70%	-0.20%	-0.50%
01/31/2017 15:45	FR	CPI EU Harmonized YoY	Jan P	1.20%	1.60%	0.80%	--
01/31/2017 15:45	FR	CPI YoY	Jan P	1.10%	1.40%	0.60%	--
01/31/2017 16:55	GE	Unemployment Change (000's)	Jan	-5k	-26k	-17k	-20k
01/31/2017 16:55	GE	Unemployment Claims Rate SA	Jan	6.00%	5.90%	6.00%	--
01/31/2017 17:30	UK	Mortgage Approvals	Dec	69.2k	67.9k	67.5k	--
01/31/2017 17:30	UK	Money Supply M4 MoM	Dec	--	-0.50%	0.40%	--
01/31/2017 18:00	EC	Unemployment Rate	Dec	9.80%	9.60%	9.80%	9.70%
01/31/2017 18:00	EC	GDP SA YoY	4Q A	1.70%	1.80%	1.70%	1.80%
01/31/2017 18:00	EC	CPI Estimate YoY	Jan	1.50%	1.80%	1.10%	--
01/31/2017 18:00	EC	CPI Core YoY	Jan A	0.90%	0.90%	0.90%	--
01/31/2017 18:00	IT	PPI MoM	Dec	--	0.60%	-0.20%	--
01/31/2017 21:30	US	Employment Cost Index	4Q	0.60%	0.50%	0.60%	--
01/31/2017 21:30	CA	GDP MoM	Nov	0.30%	0.40%	-0.30%	-0.20%
01/31/2017 21:30	CA	Industrial Product Price MoM	Dec	0.50%	0.40%	0.30%	0.40%
01/31/2017 22:45	US	Chicago Purchasing Manager	Jan	55	50.3	54.6	53.9
01/31/2017 23:00	US	Conf. Board Consumer	Jan	112.8	111.8	113.7	113.3
02/01/2017 00:00	NZ	QV House Prices YoY	Jan	--	13.50%	12.50%	--
02/01/2017 05:45	NZ	Unemployment Rate	4Q	4.80%	5.20%	4.90%	--
02/01/2017 05:45	NZ	Employment Change YoY	4Q	6.10%	5.80%	6.10%	--
02/01/2017 06:30	AU	AiG Perf of Mfg Index	Jan	--	51.2	55.4	--
02/01/2017 07:00	SK	Industrial Production YoY	Dec	2.20%	4.30%	4.80%	5.30%
02/01/2017 08:00	SK	Exports YoY	Jan	9.00%	--	6.40%	--
02/01/2017 08:00	SK	Imports YoY	Jan	10.10%	--	7.30%	--
02/01/2017 08:00	SK	Trade Balance	Jan	\$5310m	--	\$7003m	--
02/01/2017 08:30	ID	Nikkei Indonesia PMI Mfg	Jan	--	--	49	--
02/01/2017 08:30	JN	Nikkei Japan PMI Mfg	Jan F	--	--	52.8	--
02/01/2017 08:30	SK	Nikkei South Korea PMI Mfg	Jan	--	--	49.4	--
02/01/2017 09:00	CH	Non-Mfg PMI	Jan	--	--	54.5	--
02/01/2017 09:00	CH	Mfg PMI	Jan	51.2	--	51.4	--
02/01/2017 10:30	TH	CPI YoY	Jan	1.50%	--	1.13%	--
02/01/2017 13:00	IN	Nikkei India PMI Mfg	Jan	--	--	49.6	--
02/01/2017 13:00	JN	Vehicle Sales YoY	Jan	--	--	10.80%	--
02/01/2017 13:30	AU	Commodity Index AUD	Jan	--	--	116.8	--
02/01/2017 13:30	AU	Commodity Index SDR YoY	Jan	--	--	45.50%	--
02/01/2017 15:00	UK	Nationwide House PX MoM	Jan	0.00%	--	0.80%	--
02/01/2017 15:00	UK	Nationwide House Px NSA YoY	Jan	4.30%	--	4.50%	--
02/01/2017 16:45	IT	Markit/ADACI Italy Mfg PMI	Jan	53.3	--	53.2	--
02/01/2017 16:50	FR	Markit France Mfg PMI	Jan F	53.4	--	53.4	--
02/01/2017 16:55	GE	Markit/BME Germany Mfg PMI	Jan F	56.5	--	56.5	--
02/01/2017 17:00	EC	Markit Eurozone Mfg PMI	Jan F	55.1	--	55.1	--
02/01/2017 17:30	UK	Markit UK PMI Mfg SA	Jan	55.9	--	56.1	--
02/01/2017 20:00	US	MBA Mortgage Applications	Jan-27	--	--	4.00%	--
02/01/2017 21:15	US	ADP Employment Change	Jan	168k	--	153k	--
02/01/2017 22:30	CA	Markit Canada Mfg PMI	Jan	--	--	51.8	--
02/01/2017 22:45	US	Markit US Mfg PMI	Jan F	55.1	--	55.1	--
02/01/2017 23:00	US	ISM Manufacturing	Jan	55	--	54.7	54.5
02/01/2017 23:00	US	ISM Prices Paid	Jan	65.5	--	65.5	--
02/01/2017 23:00	US	Construction Spending MoM	Dec	0.20%	--	0.90%	--
02/01/2017	ID	CPI YoY	Jan	3.20%	--	3.02%	--

Source: Bloomberg

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